Ætna Accident and Liability Company,

which bonded him. Although detec-

COTTON PRICES

GAINING STEADILY

Halts Bears and Market Ad-

vances 11 Points.

renewal of active general buying in the

cotton market yesterday, which sent

ests were buying and making inquirles for storage facilities. Other spot ad-vices were of a generally bullish aver-age, and while the cold wave seemed to

this firm and copility lighter at 16 bet sales, 150 bales, 8 kaymenth from and \$6 kingher at 10 ker sales 900 bales Charlieston steady and \$6 bilance 900 bales Charlieston steady and \$6 bilance 900 bales Charlieston steady and \$10 bolts higher at 10 bet \$10 bilance \$10

consumption.

Range of prices

TOPICS OF DAY IN WALL STREET

U. S. Steel Again Leader-Reaches Its Highest Price Since 1912.

BALDWIN PLEASES WAITING FRIENDS

More Gold from Great Britain Looked For-Mercantile

Marine Earnings. 76 on several one hig operator who ar side of the market car his commitments. Stained the previous he year, which was let 18, the day prior of the Arabic. On dropped to 73%, and hen it appeared that the United States and are dashed it fell to

rrent in foreign ex erday that another old and securities Halifax to New P. Morgan & Co., arding the expected as thought that the y on a British cruiser

Westinghouse Falls Back. of 2% for the day

t that there was any such reports. Enthusiplaced the amount of from the warring powers will pan out so well may be doubted.

Heavy Purchases of Baldwin.

The tip that Baldwin Locomotive would go to nigher levels, circulated in 884, but showed greater activity than see before. One block of 4,000 shares was taken in a simple transaction, clean-ing up a large part of the floating suping the way for the later was the most rapid in ealy by Steel and Westinghouse. At-tempts to learn the present status of Baldwin's earnings from directors in cess, but it is reported that the com-pany expects to benefit materially from the expected entrance of the railroads

as 12's, rose to 28's on what looked like confident pool buying. One of the Protestants against the reorganization Plan was quoted as saying that ship-pers would pay the tax and that the tense must now be classed as a war Since must now be classed as a war.

Slock. The reorganization committee,
it is understood, feels that present
tarnings should be loo ed at only as
assuring means for placing the comlaty in secure position when war is
over. Not only should the British tax
be figured out of current earnings, they
strue, but allowance should be made true, but allowance should be made for the millions spent on Pacific Mail teamers and for new construction as a British shipyards are available. Then, too, there are still possibilities of heavy payment on account of Titanic image suits.

Market Ignores War News.

Market Ignores War News.

The European war within the last few days has sent us important news which, so far as any obvious reflection in our securities market is concerned, might as well have been stopped by the censors on the other side before it was put on the cables. About a year ago, when we first learned of the German rush toward Paris and the check of the Marne, sentiment in the banking houses and quetations in the irregular outside market indicated that had the Stock Exchange been open the varying fortunes of war would have been followed in movement of prices. Then we had not made up our mind to a long continued struggle. Now the generally accepted view is that months, if not years, will be needed to bring definite conclusion. So reports of the enveloping movement that threatened the Russians at Vilna and the apparent purpose of Bulgaria to come in against the Allies are regarded as incidents important, it is true, but far from conditative.

PUBLIC UTILITY NOTES

General News and Earnings of Vari ous Corporations.

ous Corporations.

Income of the Public Service Corporation of New Jersey for August, in comparison with that month in 1914, made a gross increase in total business of \$54.474, equal to a gain of 1.8 percent, and the balance available after payment of operating expenses, fixed charges, sinking fund requirements, etc., for amortization, dividends and surplus was \$230.303, while the surplus available for dividends made a decline of \$41.364. The gross increase in total business since the first of January was \$806.282, or 3.5 per cent, and the balance as of August 31 was \$2.994.945. Surplus for the period \$2,094,945. Surplus for the period available for dividends was \$145,383 greater than in 1914.

Mexican Telegraph.

Traffic receipts of the Mexican Tele graph Company for the quarter ended September 30 (partly estimated) were considerably reduced because of the chaotic conditions throughout Mexico. Total income amounted to \$207,136, which compares with \$280,000 for the ock advanced Sa, the best sold 2 points le, at 785s, a. In view perts of the perts of the clearing as been dishabeen miners and several sold and several s Opening up a corresponding period in 1914, and net tock advanced carnings after operating expenses were 78%, the best reduced from \$212,500 to \$146,636. The ho have been total surplus stands at \$4,664,749, as 11.

Lehigh Valley Transit.

The August report of the Lehigh Valley Transit Company shows an increase in gross operating revenues of nearly 9 per cent, total earnings amounting to \$198,668. Net income Shipments to South America, instead explanation of taxes and depreciation was \$92,068, a yesterday's addien of foreign surplus earnings after interest and important Pitts-other charges were \$47,831, an increase of \$13,250. Earnings for the twelve months ended with August amounted to \$1.594,922 in gross, and net revenues is commitments.

STOCKS IN OTHER CITIES. ROSTON STOCKS.

MINING. Open. High. Low. Last. ... 93 99 58 98 9

68 Allouez 68 Arisona Com 68 Arisona 68 Arisona Com 68 Arisona 6	111 865 17 17 17 17 18 10 10 10 10 10 10 10 10 10 10 10 10 10	254 946 52 17 81 7 25 57 41 41 41 41 41 41 41 41 41 41 41 41 41	85 72 65 9 9 85 85 17 85 85 87 86 86 84 81
25 Tribity \$440 U S Smelting 41% 4240 do pr 45 100 Utah Apex \$44 16 Utah Consol 12 & Woiverine 55	816 4174 4774 874 1282 58	516 4114 47 514 12 58	
RAILROAD	8.		
15 Boston Elev 514 25 Boston & Lew 180 31 Boston & Maine 25 3 do pr 37 45 Hoston & Sub pr 40 5 Chie J & S Y pr.104	180 35 37 40	130 25 37 40 104	81% 130 25 87 40 104

MISCELLANEOUS.

BOSTON CURB CLOSING.

PHILADELPHIA STOCKS.

WAR HAS SHIFTED AMERICA'S TRADE Bonding Company on Trail of

New York Shows Increase and Odd Changes.

GAIN FOR THE YEAR IS \$409,506,036

Falling Off in Shipments to the ing one of his friends. This person United Kingdom, Central Amer. | they expect to interrogate closely this ica and West Indies.

The European war has boomed American exports to France, Italy and Rus- te

A substantial increase was shown in the total exports, which from August 1, 1914, to September 11, 1915, were

Shipments to South America, instead of increasing, as predicted at the beginning of the war, have shown a distinct decrease for the year, and the same thing has been true of the Latin countries of Central America and the West Indies. The heaviest exports have been munitions of war to the Alies, and the compilers of the record have had to add several new classifications of goods to their list of a year ago. Prominent on the list are pleric acid, aeroplanes, nitrocellulose, nitrotuluol, trinitrotuluol, tuluol, projectiles and smokeless powder. Formaldehyde, hosiery and underwear, nickel, rails, shells (empty), shoes and soap also have been greatly in demand, and even typewriters have been bought in heavy ginning of the war, have shown a distypewriters have been bought in heavy quantities for military use.

Trade with Other Co.

lowing:		001404
	Sept. 11.	ended-
Principal European countries	1915.	Sept. 12,
Austria-Hungary	1910	1371.
Belgium		
Denmark	\$158.315	\$150,512
France	1.991.523	861,923
Germany		
Greece	66,303	250,671
Italy	1,513,450	80.723
Netherlands Norway	26.5	1.169.449
	207,113	146.023
Russia Spain	201,410	
Sweden	54.933	52,486
United Kingdom:	0.550101	991703
England	8,650,474	4.R31.029
Ireland	35,604	7,035
Sootland	685	421, 375
Principal South American coun-		VAPPA255
Argentina	1.269.871	215,646
Bolivia	7,255	13,684
Brazil	156.277	619,958
Chill	42.587	31,603
Colombia	196,408	148,523
Fernador Paraguay	56,451	88,723
Peru Peru	26.788	225.424
Uruguay	299.023	25.945
Venezuela	127,579	181 161
Principal Latin countries of		15001500
North America:		
Central America	16% 092	151,573
Cuba	1,129,058	1.931.77:
Hayti	120,459	157, 438
Mexico	240,459	219(634
Panama	224,868	436,404
Santo Deminge	136,650	147,188

Acid (picric) Aeroplanes	\$226,646	1814
Aeroplanes	121.584	-
Automobiles	445,609	\$64.78
Passenger Trucks Cantest meats Cantest milk Cars and parts Cash registers Cement	1 101 607	
Cannel meats	133,347 63,291	34.53
Carried milk	63,291	34,53
Cash registers	101,992 44,702	139,07
Cement	52,478	62.29
Demestics Duck Catton garn	574.424	216.19
Catton yarn	13,997	programme and the
Cutlery	27,022	5.48
Conner ingota	1 807 040	1.065.27
Cupper wire	1,607,040 123,581 313,588	11.62
Cuttery Dental goods Cupper ingots Cupper wire Drugs and chemicals Drugs (sundries)	313,538	219.80
Drygoods	37,974 856,231	33,46 110.5%
Electrical materials	197,402	140 18
Explosives		
Cartridges	217.613 97.500 75.656	14.77
France	25.000	
Guncotton	532,929	_
Nitrocelluloge		-
Nitrotuluol	126,000	
Tuluo	36.700	-
Projectiles	259,180	-
Smakeless powder	126,000 75,250 36,700 259,180 981,751	12.04
Pirearms	191,204 510,110	565.90
Explosives Cartridges Cortite Flues Guncotten Nitro-ciluloge Nitro-ciluloge Nitro-ciluloge Nitro-ciluloge Preferative Tuluol Protectiles Sunskeless powder Firearms Fleur Formaldehde Furniture Glass	18.431	
Furniture	40.556	18,74
Glass Glassware Groceries	20,600	17.64
Grocerton	25,136 46,345	N1.86
Hardware Hostery and underwear	225.05, (1619)	176,81
Hoslery and underwear	160,140	16.02
Lamp goods	55,384 861,314	65,93
Lumber	863,354 44,008	82,07
Military goods	189.808	25,75
Lumber Multary goods Motion pictures and materials Motion pictures Machinery	189.808 170.187 34.952	4.54
Machinery		
Metal working	399,116 28,081	21.86
Milling	20,000	~77
Brass	330,661	7,80
India rubber	273,050	239.83
Street Street	##5.221 107.721	103.68
Paper	117,751	58.51
Natls	\$7,050 \$98,000	16.26
Manufactures. Braus India rubber Irot Steel Paper Nails Nickel Olinake	239,979	25,54
Olla		
Cottonseed	418,221 349,675	194.46 275.30
Lubricating	634,386	135.86
Petroleum	221.554	265/11
Photographic materials	37.644	7,13
Planes	16,984 * 109,760	1,81
Citia Cottonseed Luptreating Cite Cottonseed Luptreating Cite Petroleum Photographic materials Plance Projectica (empty) Ralls Seeking machines	12557772	8.53
Sewing machines	49 959	28,68
Sewing machines Shells (empty) Shoes Spelter	296.149 812.157	146,44
Speiter	123,307 59,748	114,54
Starch	59.74%	3-80-00
Spelter Starch Sugar Tents Timplate Tractors Turpentine Typewriters Wax	1.973,898	1,122,57
Tinniate	149.873	59,91
Tractors	31.925	15.66
Turpentine	103,124	219043
Wax	106,937	47.17

Bogus Inspectors Rob Chinese.

Three men entered the laundry of Res York

Story Corpe Lee, a Chinese, at 375 Hamburg Philadelphia

Avenue, Brooklyn, yesterday, telling Various

him they were building inspectors.
When his back was turned one choked him and another struck him on the him and another struck him on the head, while a third took \$18 from his st. Leuis Houston

IN BRADLEY BANK CASE PRODUCE AND **GRAIN PRICES**

One of Teller's Friends. An arrest in the case of Harry S. Record of Exports from Bradley, who is believed to have sto- Wheat Is Strong and Highlen more than \$150,000 from the er-Corn Market Merchants' National Bank, where he was mail teller, is expected to-day, ac-

GENERAL MARKET REPORT.

Bearish.

tives have been unable to trace Bradmorning, and if his answers to certain questions are unsatisfactory he will be taken into custody.

tion was paid to the report.

Joseph Byrne, cashier of the
Merchants' National Bank, was still in Merchants National Bank, was still in the dark yesterday as to how large Bradley's shortage would be. Men, have been working nights on his books, but it will take several days be-fore the bank's customers reply to the inquiries sent them.

Bullish Weekly Weather Report An early reaction was followed by a

prices into new high ground for the \$333. Re NEW YORK PRICES. movement, with December contracts selling up from 11.39e to 11.73 or 24 Open. High. Low. Closs. day. points above the closing price of Tuesday, and \$4.35 per bale above the low CHICAGO PRICES. level of last Monday morning. Closing prices were several points off from the best under heavy realizing, but the final tone was steady, at a net gain of bullish weekly weather report seemed Dec largely responsible for the revival of

bullish activity and led to increasingly Sept confident predictions of a low condition figure from the government at the be-PROVISIONS. ginning of next month, while buyers

ginning of next month, while buyers were also encouraged by large estimates of the world's consumption and reports of continued firmness in the Southern spot markets.

There seemed to be quite a good deal of reactionary sentiment at the start, and after opening at a decline of 2 to 8 points, the market sold some 8 to 13 points under Tuesday's closing figures during the early trading. Relatively easy cahles and predictions of rising temperatures in the South encouraged some local selling as well as the heavy realizing, which seemed more or less natural after the rapid advance of the two previous days. Offerings, however, were very well taken around 10.986 for October and 11.49e for January, with the buying becoming much more active and aggressive after the publication of the weekly report, which stated that good weather for opening and picking had not led to any improvement in the crop outlook. October sold up to 11.32c during the middle of the afternoon, while January touched 11.84c, or about 134 to 25 points above the low level of the morning. The close showed reactions of some 10 or 15 points from the best under profit-taking, but most of the early sellers were credited with having covered on the afternoon advance, and while it is said that most of the local operators have sold out their long cotton, fearing to follow the advance, and while it is said that most of the local operators have sold out their long cotton, fearing to follow the advance, and while it is said that most of the local operators have sold out their long cotton, fearing to follow the advance, and while it is said that most of the local operators have sold out their long cotton, fearing to follow the advance and while it is said that most of the local operators have sold out their long cotton, fearing to follow the advance and while it is said that most of the local operators have sold out their long cotton, fearing to follow the advance and while it is said that most of the local operators have sold out their long cotton of the local opera all English credits. In the spot market there was a molerale demand, and within the last few days about 10,000 bags of oid valorization coffee has changed bands. This was believed to represent the remmant of the original valorization holdings and was mostly of Rie grades. Local spot prices were unchanged on the basts of 6%c for Rio Is. Bange of prices. Tester-

peared to be reaching the maket on all reactions.

According to private cables, Neill Brothers estimate the world's consumption for the year at 15,000,000 bales. Expectations of a large domestic mill consumption were also encouraged by reports that the advance in raw material had stimulated the demand for cotton goods, and bullishly disposed operators claim that neither foreign nor domestic buyers have, as yet, secured much cover against their forward requirements. Reports received here from Atlanta indicated a good demand for spots and said that several spot firms reported that German intersects were buying and making inquiries. SUGAR FUTURES.

e market for sugar futures was active, to for the day amounting to 21,850 tens, who for the day amounting to 21,850 tens, who is of the largest single day's business a market began operations. Prices were located at the close of the day showed to active active, and at the close of the day showed to factless selling, owing to weakness in position and in the late months against corp. The decline occurred at the operation and accommendately narrow range of entiting a commandately narrow range of entiting a commandately narrow range of the commendately narrow range. age, and while the cold wave seemed to be passing without a drop to actually damaging temperatures, the unseasona-ble weather was doubtless a factor in the advance. Southern spot market as officially reported were unchanged to %c higher, with Houston again report-ing fair sales at the 11 cent level, while New Orleans sold 4,100 bales at an ad-vance of 18 points, to 10.87c for mid-dling. Augusta was 12 points higher.

vance of 18 points, to 10.8/c for midding. Augusta was 12 points higher, at 10.75c, with sales 3,477 bales. Exports for the day were 33,469 bales, making 383,813 so far this season. A prominent East India firm estimates the East India crop for 1915-'18 at 5,321,400 bales, against last year's final estimate of 5,940,000, including home consumption.

Itecumber 7.93 2.95 2.92 2.9462.95 2.

COTTONSEED OIL

The cottonseed oil market was active and firm the start with renewed buying prompted by the cotton and tarn, but during the differences in cotton and tarn, but during the difference of the cotton and final prices were undescribed from but some of the selling during the changed in 5 points not lower Crude oil where the cotton of the cotto

COUNTRY PRODUCE MARKET.

Name York, September 22, 1915. BUTTER.

August 12.76 12.20 12.70 12.70 12.10 12.20 12.20 August 2.20 12.20 12.70 12.70 12.20 Receipts to-day, 2-505 packages. Trade is fair, Casmork extras 123 score; Irc higher amortizations, the control of the control

me nigner at 18 16c sales 508 bales.

State and 12 points higher at 16 byc; no cold affects and 12 points higher at 16 byc; no cold affects and the sales and the sales are the sales ar

To-day Lase we Last var.

To-day Lase var.

HAY AND STRAW.

Her II. basket, 2003. 2, 10270, 028

LIMA BEANN, hashet to bag 75-mall

A Jones, carter, the CHI, hashet Shell

Basket, 2004 The HATTSTERN, 100 hunches, 2

related, 3004 The ROMANN, basket or or

The CHI, 1004 The ROMANN, basket or or

CHI, 1004 The ROMANN, basket or or

THURPS, white, 5004 To: crocked neck,

THURPS, white, 5004

Special Meeting October 13 to Consider Reduction of Capital Stock.

Special Meeting October 13 to Consider Reduction of Capital Stock.

The Pacific Mail Steamhip Cottober 13 to Consider Reduction of Capital Stock.

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The Pacific Mail Steamhip Cottober 13 to Consider the Stockholders of Capital Stock Reduction of the Stockholders and Application of Capital Stock Reduction of Capital Stock Reduction of Capital Stockholders and Application of Capital Stockholders and Applicati

SHELL MATERIAL DEMANDED Barbed Wire Sales Heavy-Pig Iron Markets Quiet. great volume of war business

which is so engrossing our steel indus-try is emphasized in the trade reviews of the week. Inquiries for shell maof the week. Inquiries for shell ma-terial are said to be more than can be filled, and barbed wire sales are large. In addition, the railroads are continu-ing the increased buying noted last week. The recent activity in pig iron markets has apparently died away. "The Iron Age" says:

The Iron Age says:

Export business is more distinctly the dommant factor in the steel trade than in any
revious month of the war. Foreign rather than
in airo products on Saturday and in the last week
is inquiry for steel rounds and for billets and
from France has been on a scale well nigh tumotible.

is haved upon the fact that the French commission in this country is about to place another batch of originate for abragated and high explosive shells for

RATIFIES POST AGREEMENT

Argentine President Signs Convention with United States.

1. 1916.

Dr. Victorine de la Plaza, President barring the once aggressive German of the Argentine Republic, to-day rati- and Austrian exporters are outlined in fied the parcel post convention be-tween the United States and Argentina.

WESTINGHOUSE DIVIDEND INCREASE

Stock Put on 6 Per Cent Basis-Company Has \$60,000,000

the policy of the company to keep its stockholders informed of any addi-tional contracts which may be closed, so they may not be misguided by extreme statements given out by irrespon-sible parties."

GRAND JURY HEARS RIGGS BANK CASE

Witnesses Called to Testify as to Alleged Stock Transactions.

Receipts, 2,068 head; 3 cars on sale. Market full steady on light receipts. Common to prime the state of the

TEUTON MARKETS

Backs Merchants in Move to Gobble World Trade -Enemy Her Tutor.

Buenos Ayres, Sept. 22.—American Ambassador Stimson to-day formally communicated to the Argentine government the request of the United States that the Pan-American Commercial Congress be postponed until April 1, 1916.

Washington, Sept. 22.—Great Britani's plans for furthering the efforts of her merchants to establish themselves in the world markets from which the British fleets of war are announcements by the British Board of Trade, received here to-day by the Bureau of Foreign and Domestic Com-

Commercial and diplomatic repre-sentatives of Great Britain abroad, the announcements say, will place at the disposal of British merchants all available information as to securing customers formerly supplied by German

Stock Put on 6 Per Cent Basis—Company Has \$60,000,000

in War Orders.

Directors of the Westinghouse Electric and Manufacturing Company yesterday confirmed the predictions of Wail Street and increased the dividend rate on the common stock from 4 per cent to 6 per cent annually by declaring a quarterly dividend of 1½ per cent. Immediately following the announcement of the higher dividend the stock sold up, but later declined from the high price of the day, and at the close of the stock market showed a net loss of 2½ points.

In an official statement issued at the close of the stock market showed a net loss of 2½ points.

In an official statement issued at the close of the stock market showed that the company has received contracts for the manufacture of war munitions aggregating approximately \$60,000,000, the greater portion of which is a contract for rifes which is to be exceuted at factories in New England especially acquired for the purpose.

A significant feature in Wall Street's viewpoint of the 1½ per cent dividend declaration was the fact that earnings from normal business in the current quarter were sufficient to warrant the increase to the 6 per cent rate. The close of the directors.

"The company has closed a contract for rifes which is to be exceuted at factories in New England declaration was the fact that earnings from normal business in the current quarter were sufficient to warrant the increase to the 6 per cent rate. The market prepared a series of memoranda giving information with information as to permit the commercial intelligence branch of the board of trade the commercial intelligence branch of the board of trade the commercial intelligence branch of the board of trade that the company to keep its stockholders informed of any additional contracts which may be closed, the company to keep its stockholders informed of any additional contracts which may be closed, for war material to \$20,242,500. It is stockholders informed of any additional contracts which may be closed, for war material to \$20

of German origin, the board of trade have collected over 3,000 specimens, illustrating a great variety of industries, and these may be inspected at the foreign samples section of the commercial intelligence bureau.

It was announced also that the collection of samples of German and Austrian products gathered from foreign markets of the world, which have been exhibited in London, will now be shown at various industrial centres in the provinces.

In addition to seeking to establish British products in foreign markets heretofore held by the Teutonic nations, the board of trade has begun a movement to encourage the manufacture in Great Britain of goods formerly imported from Germany and Austria.

RIKER-HEGEMAN CO. TO CHANGE HANDS

Control Will Pass from United

Resignation of Major Wilford J. HAWKINS.
Ordnane Dept., accepted, effect November I.
Ordnane St. KIMBROUGH, ir. Inf., to Jackseartile for duty with a company of the 24d Inf.
for 29 days, theree to Griffin, Ga., and resume
duties as inspector-instructor of organized militia

B. COZINE, Chief Carpentes A. W. JONES, Pay Cierla E. M. CRONIN and E. C. VASEY, de-tached San Diego, to Colorado, Paymagter C. S. BAKER, Bostawalo N. ANDER-SON, Gunness W. N. FANNING, J. CHAMBER-LIN and H. L. TURNER, Chief Machinist F. RISSER, Machinista E. G. HERSINGER and J. P. MILTON, Chief Carpenter T. B. CASEY, Chief Pay Cierk T. A. CULHANE, Pay Cierk F. A. ABBOTT, detached Colorado; to San Diego.

duties as inspector-instructor of organized militis of Georgia.

First Lieut HARRY I. SCHURNEIDE, Med. Res. Corps. from Signal Corps. Aviation School. San Diego. to Army Med. School. San Diego. to Army Med. School. San Diego. to Army Med. School. San Diego. The Corps. Georgia.

ALHERT W. HARRY I. SCHULE and First Lieut. ALHERT W. G. School. Washington. Some Med. Res. Corps. to Med. School. Washington. Capt. GEORGE M. GRIMER. Schi Ed. G. de School. Washington. Capt. George G A Paymanter H. T. SANDLEY, detached Tannion; to Ballimore Chief Machinist W. B. STORK, detached naval torpedo station, Newport; to Georgia. Chief Machinist A. V. KETTELS, detached Georgia; to navy yard, Reaton.
Chief Carpenter WILLIAM O'NEILL detached many yard, Mare Island, to South Dakota, navy yard, Philadelphik, NK WELCH, detached south Daviette Carpenter H. R. TATLOR, now yard, Philadelphik, NK WELCH, detached South Daviette, Philadelphik, NK WELCH, detached South Daviette, Philadelphik, NK WELCH, detached South Daviette, Philadelphik, NK WELCH, detached Tennisseo, September 39, to connection Bitling out Nexula. Nov. 10, and on board when commissioned.
Chief Pay Clerk DAYTON FISHER, detached nasy yard, New York; to Tennasse.